

SUPPLEMENT TO OFFICIAL STATEMENT DATED AUGUST 27, 2019

CITY OF CIBOLO, TEXAS

\$9,680,000
GENERAL OBLIGATION BONDS,
SERIES 2019

\$5,860,000
COMBINATION TAX AND LIMITED
PLEDGE REVENUE CERTIFICATES OF
OBLIGATION, SERIES 2019

The following paragraph replaces the footnote in its entirety on page 4 of the final Official Statement under the heading “ELECTED OFFICIALS, STAFF AND CONSULTANTS”:

⁽¹⁾ On July 26, 2019, Mayor Stosh Boyle was arrested and charged with tampering with a governmental record (a class A misdemeanor) stemming from a sworn declaration made on his November 2017 mayoral election application. The City Council convened in special session on August 20, 2019 and, by a 3-3 vote, did not determine that the Mayor had forfeited and should vacate his office pursuant to the requirements of the City’s Home Rule Charter. On September 5, 2019, Mayor Stosh Boyle was indicted on aggravated perjury and tampering with a government document with intent to defraud (a third-degree felony and a state jail felony, respectively), stemming from a false statement made under oath pertaining to his November 2019 mayoral election application. The City cannot predict the outcome of any litigation that may result from these charges or any additional charge(s) which may result from this investigation. There are no charges directed against the City or contesting the valid existence of the City or the City’s rights to authorize, issue, and approve the Obligations. Nor are there any pending or threatened charges contesting the City’s right to levy, collect, and expend the ad valorem tax revenues pledged to the payment of principal and interest on the Bonds, or the ad valorem tax revenues and Net Revenues of the System pledged to the payment of principal and interest on the Certificates. This charge against the Mayor is not expected to have any material adverse effect on the financial operations of the City.

Dated: September 16, 2019