

SUPPLEMENT DATED MAY 6, 2019

to

OFFICIAL STATEMENT

DATED APRIL 10, 2019

relating to

\$28,075,000

**TIOGA INDEPENDENT SCHOOL DISTRICT PUBLIC FACILITY CORPORATION
(a non-profit corporation acting on behalf of the Tioga Independent School District,
a political subdivision located in Grayson County, Texas)
SCHOOL FACILITY LEASE REVENUE BONDS, SERIES 2019**

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This Supplement updates certain information included in the Official Statement dated April 10, 2019 (the "Official Statement") relating to the Tioga Independent School District Public Facility Corporation School Facility Lease Revenue Bonds, Series 2019 (the "Bonds") and constitutes an integral part of the Official Statement. Capitalized terms used in this Supplement but not defined herein have the meanings given to such terms in the Official Statement. The Official Statement is hereby supplemented as follows:

Section 8.7 and Exhibit C of the Amended and Restated Lease with an Option to Purchase attached as part of Appendix E to the Official Statement (the "Lease Agreement") are hereby replaced in their entirety with the amended provision and exhibit attached hereto as **Exhibit A** and **Exhibit B**, respectively.

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**TIOGA INDEPENDENT SCHOOL DISTRICT
PUBLIC FACILITY CORPORATION**

EXHIBIT A

Section 8.7 of the Lease Agreement

[Attached hereto.]

Section 8.7 Liability Insurance. During the Term, Lessee shall maintain, payable from lawfully available Appropriated funds, a separate policy of Comprehensive General (Public) Liability Insurance naming Lessor and Trustee as additional insureds which coverage shall include commercial general liability and property loss coverage with the Lessor and Trustee being additional insureds in such amounts as required in *Exhibit C* hereto. Lessee may fulfill this obligation from the date hereof until the completion of construction of the Project by requiring the Contractors to furnish Owner's Contractors Protective Coverage with limits no less than those required to be carried by Lessee as set forth herein naming the Lessee, the Lessor, and the Trustee as additional insureds and loss payees on a non-reporting basis.

EXHIBIT B

Exhibit C to the Lease Agreement

[Attached hereto.]

EXHIBIT C
LIABILITY INSURANCE COVERAGE REQUIREMENTS

Commercial General Liability Insurance:

\$1,000,000 Each Occurrence (\$2,000,000 General Aggregate)

Excess/Umbrella Liability:

\$4,000,000 Each Occurrence/Aggregate

Blanket Building and Property Loss:

\$41,161,655